



**CHARLES COUNTY PUBLIC SCHOOLS
PAYROLL DEPARTMENT**

DEFERRED COMPENSATION AGREEMENT

NAME: _____ EMPID # _____

457B DEFERRED COMPENSATION PLAN

PLEASE SELECT A PROVIDER: VALIC TIAA-CREF

2021 DEFERRAL LIMIT = \$19,500 (\$812.50 X 24 checks)

2021 'CATCH-UP' LIMIT = \$6,500 (\$270.84 x 24 checks)

REQUEST: NEW CHANGE CANCEL

BI-WEEKLY DEDUCTION AMOUNT \$ _____

EFFECTIVE DATE OF REQUEST: _____

'CATCH-UP' CONTRIBUTIONS FOR 50 OR OVER ONLY: I certify that I am or will be age 50 or older by the end of the taxable year. Therefore, I elect to take advantage of the extended maximum contribution. I understand that this election expires at the end of the taxable year. The "catch-up" contribution limit for 2021 is \$6,500.

I hereby authorize Charles County Public Schools (CCPS) to deduct the above request(s).

Employee Signature

Date